



## PRESS RELEASE

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# Major milestone reached in the restructuring of the ATLAS Group

- Buhler Versatile intends to acquire the operating business / a memorandum of understanding has been signed and notarization is envisaged for 8 June 2026
- Completion of the acquisition is subject to the fulfilment of closing conditions

Delmenhorst / Ganderkesee, June 02, 2026 – The ATLAS Group and the Canadian Buhler Versatile – a leading North American manufacturer of agricultural machinery with a production location in Winnipeg, Manitoba – have reached commercial agreement on the key terms for the acquisition of all assets of the operating ATLAS Group Companies (Atlas GmbH, Atlas Spare Parts, Atlas Group Services GmbH, Atlas Kompakt GmbH and the shares held in the British company Atlas Cranes UK Ltd.). The notarization of the respective agreements is envisaged for June 08, 2026 in Hamburg.

This marks a major milestone in the restructuring of the ATLAS Group and provides clear prospects for the future. The agreement provides for the acquisition of the ongoing business operations as well as the transfer of a significant proportion the ATLAS Group's employees. The parties have agreed not to disclose the purchase price or further details of the transaction.

Completion of the transaction is subject to approval by the competent authorities, in particular approval under the German Foreign Trade and Payments Act. A further closing condition is the implementation of a personnel measure, the details of which are still to be negotiated, with the aim of finding solutions that are as socially responsible as possible. Discussions with the works council will begin shortly.

Buhler Versatile as part of the ASKO Group (a globally active, family-owned industrial group with more than 2,500 employees and established operations in agricultural and construction equipment across Turkey, Canada and the USA) is a strategic investor with an industrial background. From Group's perspective, key synergies lie in particular in the product portfolio: ATLAS complements Group's existing activities with established expertise in machinery, a well-known brand, and existing dealer and customer structures. Through the intended acquisition, Buhler Versatile is also strengthening its presence in Europe. By becoming part of a broad industrial platform under the umbrella of Buhler Versatile, ATLAS will have a strong foundation for making use of the market opportunities available to it.

ATLAS is one of Germany's well-known manufacturers of construction machinery. The group of companies, headquartered in Ganderkesee near Delmenhorst, initiated restructuring proceedings under self-administration in February 2026. To support the management team, restructuring experts Dr Malte Köster and Dr Hans-Joachim Berner from the law firm KÖSTERBERNER Sanierungsrecht were appointed as general representatives. Attorney-at-law Hendrik Gittermann from the law firm REIMER was appointed by the local court as preliminary custodian. Business

operations have continued since then. In parallel, a structured international investor process was launched, which has now been successfully concluded with the agreement that has been signed. The investor process was supported by PwC under the leadership of Timo Klees and Julius Karp.

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#### About ATLAS

ATLAS is a German manufacturer of construction machinery headquartered in Ganderkesee near Delmenhorst. The company develops and manufactures, in particular, wheeled and crawler excavators as well as loader cranes. For more than 100 years, ATLAS has stood for robust, durable machinery and serves customers in Germany and international markets through an established dealer and service network.

Further information: [www.atlasgmbh.com](http://www.atlasgmbh.com)

#### About Buhler Versatile

Buhler Versatile Inc. is Canada's only manufacturer of agricultural tractors. Headquartered in Winnipeg, Manitoba, the company designs, manufactures and markets a comprehensive line of agricultural equipment under its flagship Versatile brand, including high-horsepower articulated 4WD tractors ranging from 175 hp to 620 hp – available in both wheeled and DeltaTrack configurations – as well as tillage and seeding equipment.

Founded in 1966 as the first manufacturer to mass-produce articulated four-wheel-drive tractors, Versatile remains the only Canadian tractor manufacturer and produces all of its tractors and farm equipment at its single factory in Winnipeg. Buhler Versatile has built a strong international dealer and service network. At AgriTechnica 2025 in Hannover, Versatile made a successful return to the world's leading agricultural machinery trade fair – its largest exhibition presence ever – signaling a clear ambition to expand its footprint in the European market.

Further information: [www.versatile-ag.com](http://www.versatile-ag.com)

#### About ASKO

ASKO Holding is a globally active, family-owned Turkish industrial group with more than 2,500 employees. The group operates across the agricultural and construction-machinery sectors as well as adjacent industries. In 2023, ASKO acquired Custom Equipment LLC (Wisconsin, USA), a manufacturer of the AXCS Lifts brand of low-level aerial work platforms and compact scissor lifts. With the acquisition of Buhler Industries Inc. (Canada) – Canada's only tractor manufacturer – ASKO has further strengthened its position as an international industrial platform. The intended acquisition of ATLAS represents a strategic step to expand the group's presence in Europe and to combine ATLAS's construction-machinery heritage, dealer network and operational capabilities.

Further information: [www.asko.com.tr](http://www.asko.com.tr)

#### About KÖSTERBERNER: KÖSTERBERNER

KÖSTERBERNER: KÖSTERBERNER is a fully digitalized law firm focused on making effective use of the opportunities offered by restructuring law – both in traditional insolvency administration and in self-administration proceedings. With a team of more than 100 employees at 12 locations, KÖSTERBERNER is one of Germany's leading insolvency administration law firms.

[www.koesterberner.de](http://www.koesterberner.de)

#### About REIMER

REIMER is a law firm specializing in restructuring and insolvency administration, with more than 130 experts. With 13 insolvency administrators at 10 locations, the partnership is one of Germany's largest and most experienced law firms for corporate restructuring and insolvency administration.

[www.reimer-rae.de](http://www.reimer-rae.de)